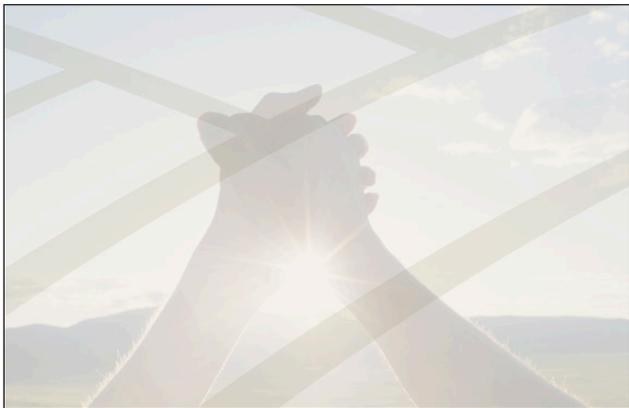


2016 WEALTH AND WORTH VIDEO TRANSCRIPT

MAY 23, 2016



[Chapter 3: Intro]



[Voiceover]

Giving back. Making a difference. Shaping the future.
These are important goals for the wealthy in America.

MAY 23, 2016



Most believe that private capital is the key to creating economic growth and opportunity...



And are more confident in the private sector than the government to help solve tough problems.



Whether motivated by generosity... setting a good example for the next generation...

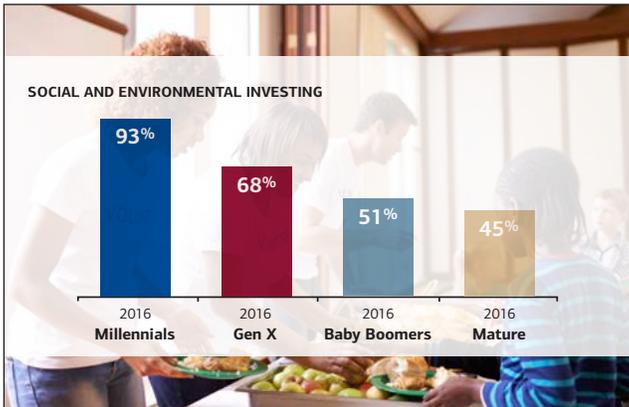


Or supporting causes that matter to them personally... from environmental protection to healthcare and education...

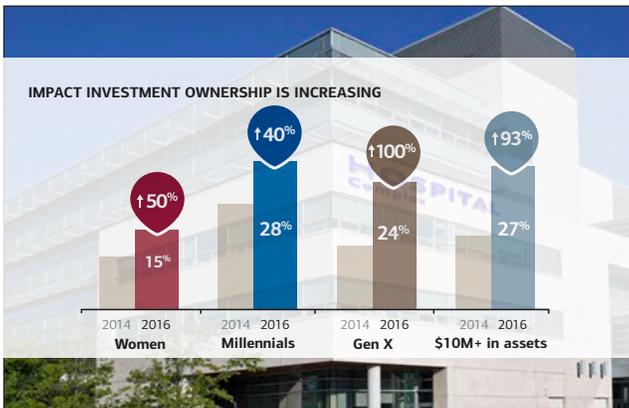
MAY 23, 2016



High-net-worth individuals find many ways to make a positive impact.



Many consider social and environmental impact important in their investment decisions — a conviction that is most common among younger high-net-worth investors.

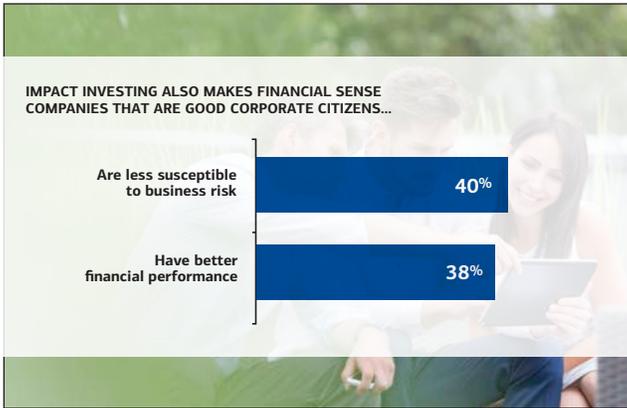


Increasingly, the wealthy are putting their money where their minds are as growth of 40% or more in Impact Investment ownership among women, younger and ultra-high-net-worth investors reveals.



High-net-worth Americans believe investing for positive social impact is simply the right thing to do...

MAY 23, 2016



But also believe companies with progressive social and environmental policies are good investments.



A desire to make a difference where it matters is an important thread that links most of the wealthy in America today.

For more information about the importance of making a difference and impact investing among wealthy Americans...

For more information about the importance of making a difference and Impact Investing among wealthy in America...

Please visit our Key Findings Report at ustrust.com/survey

Please visit our Key Findings Report at ustrust.com/survey

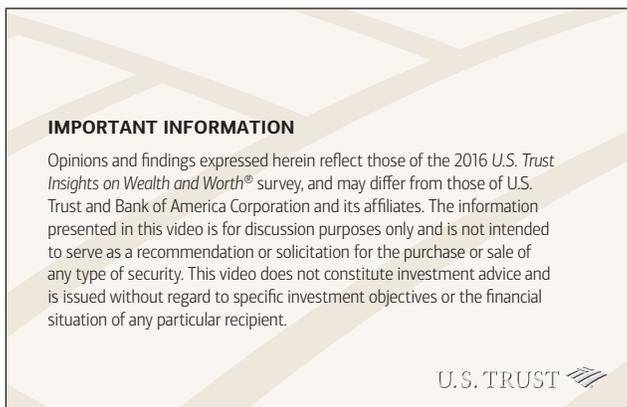
MAY 23, 2016



[Disclosures: On screen only for each chapter; not part of voiceover]

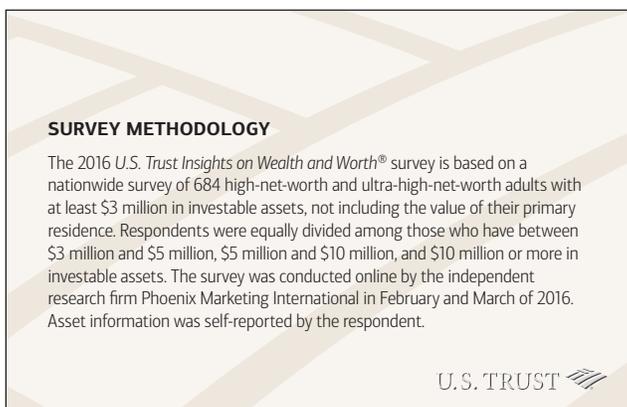
IMPORTANT INFORMATION

Opinions and findings expressed herein reflect those of the 2016 U.S. Trust Insights on Wealth and Worth[®] survey, and may differ from those of U.S. Trust and Bank of America Corporation and its affiliates. The information presented in this video is for discussion purposes only and is not intended to serve as a recommendation or solicitation for the purchase or sale of any type of security. This video does not constitute investment advice and is issued without regard to specific investment objectives or the financial situation of any particular recipient.



SURVEY METHODOLOGY

The 2016 U.S. Trust Insights on Wealth and Worth[®] survey is based on a nationwide survey of 684 high-net-worth and ultra-high-net-worth adults with at least \$3 million in investable assets, not including the value of their primary residence. Respondents were equally divided among those who have between \$3 million and \$5 million, \$5 million and \$10 million, and \$10 million or more in investable assets. The survey was conducted online by the independent research firm Phoenix Marketing International in February and March of 2016. Asset information was self-reported by the respondent.



Verification for respondent qualification occurred at the panel company, using algorithms in place to ensure consistency of information provided, and was confirmed with questions from the survey itself. All data have been tested for statistical significance at the 95% confidence level.



MAY 23, 2016



U.S. Trust operates through Bank of America, N.A., and other subsidiaries of Bank of America Corporation.

Bank of America, N.A., Member FDIC.

© 2016 Bank of America Corporation.

All rights reserved. | ARCCWKDD